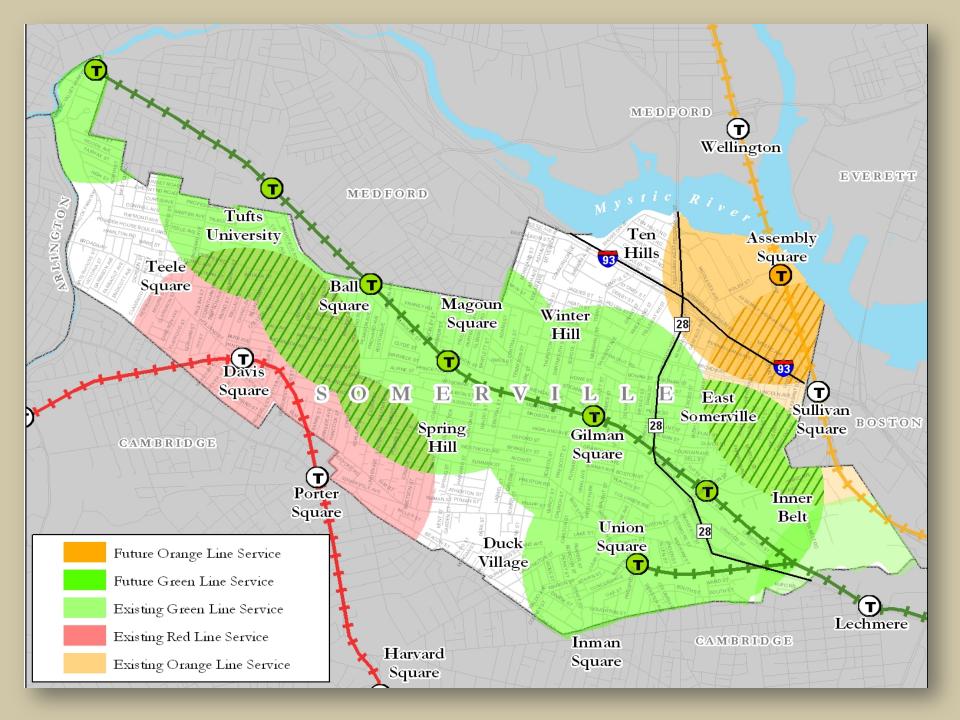
Cultivating Development: Strategies and Tools to Leverage Local Economic Assets



Mayor Joseph A. Curtatone

Presented by Steven Azar, LEED AP
Senior Planner, Economic Development Division
Mayor's Office of Strategic Planning and Community Development





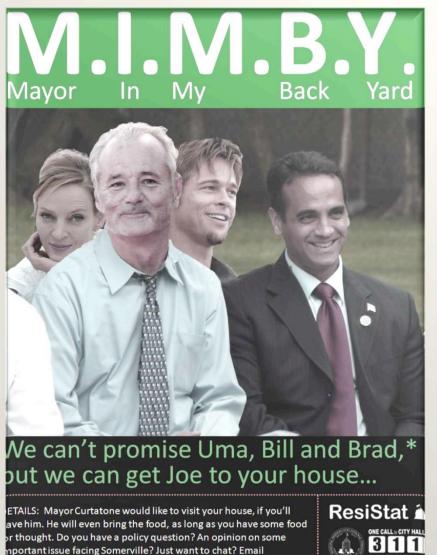












sistat@somervillema.gov or call 617-625-6600 ext. 2103 to book a me. Invite your friends: tell your grandma; call Bill and Uma.

3 1 1 SOMERVILLE

APROVED *

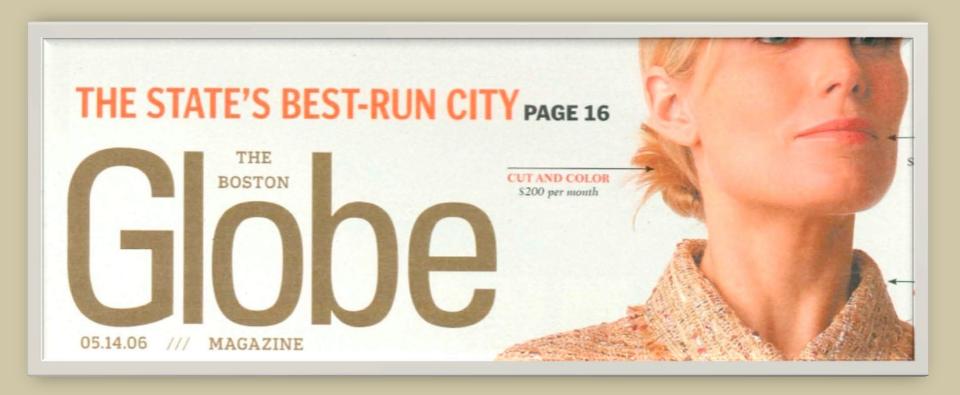
The New York Times

How Happy Are You? A Census Wants to Know



Rick Friedman for The New York Tin

Residents of Somerville, Mass., like Jamie Thatcher and Maddie Carlson, are being asked to rate their happiness on a 1-to-



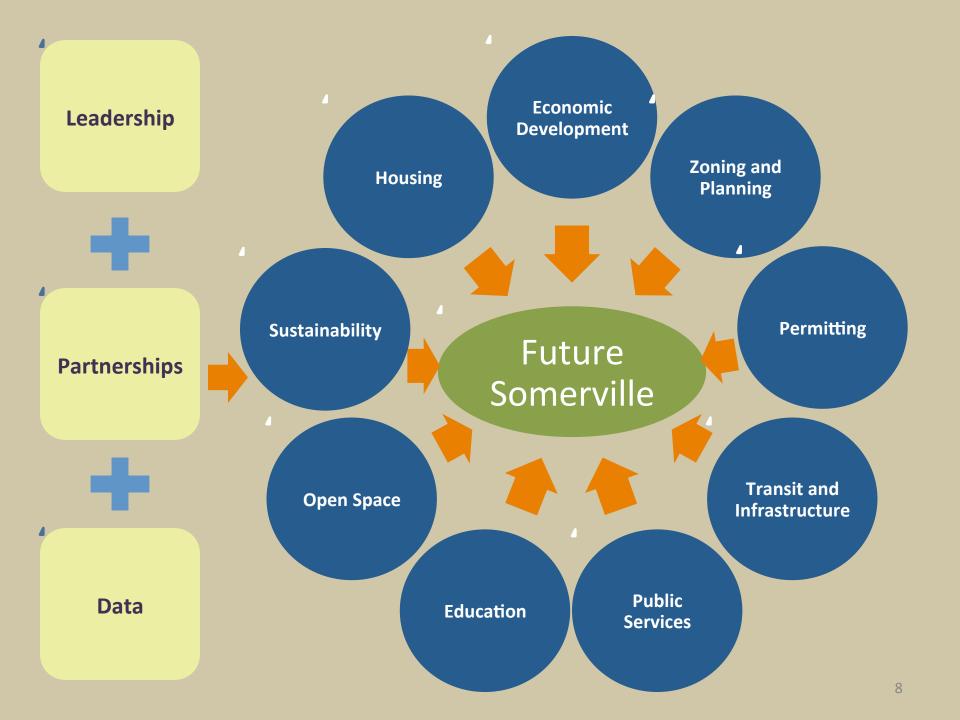
"Somerville is outperforming its much bigger and wealthier neighbors. What can the Bostons and Wellesleys of the world learn from this little burg that could?"



"There has been a profound structural shift — a reversal of what took place in the 1950s, when drivable suburbs boomed and flourished as center cities emptied and withered."

Christopher Leinberger



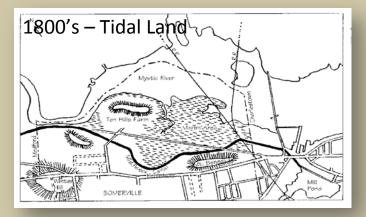


"Human creativity is the ultimate economic resource"





ASSEMBLY SQUARE











ASSEMBLY SQUARE Grinds to a Halt...

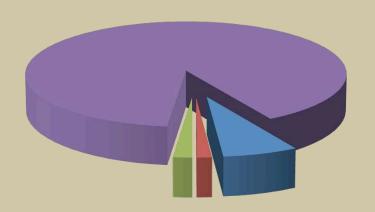


Developer
would not build
Phase I unless City
contributed \$25M
toward
infrastructure and
unless state funded
the T-Stop

State would not fund the T-Stop unless City contributed \$25M toward infrastructure and unless developer built Phase I

City would not contribute \$25M toward Infrastructure unless State funded the T-Stop and unless developer built Phase I

ASSEMBLY Square



Funding Breakdown: 90% Private, 10% Public

✓ City: \$25M District Improvement Financing

✓ Federal: \$5M Congressional Earmark (T-Stop)

\$15M ARRA Federal Stimulus

✓ State: \$58M Investment Incentive Initiative

\$2M Growth District Initiative

\$40M Multiple Sources (T-Stop)

✓ Private: \$15M (T-Stop)

\$1.4B Other

ASSEMBLY SQUARE















Revitalized self-sustaining and self-promoting commercial economy

Nevitalized, Self-Sustaining and Self-promoting commercial economy

Request for Proposal Process

Secure Infrastructure funding (DIF, I-Cubed, Growth District, MassWorks, Others)

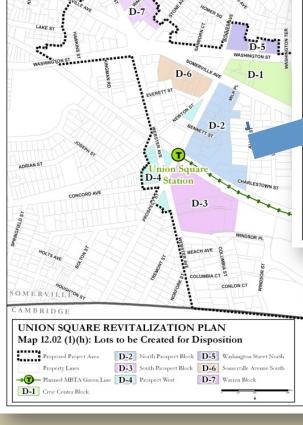
Municipal acquisition and remediation of "catalyst" sites (Often Brownfields)

Master
Planning &
Infrastructure
Analysis

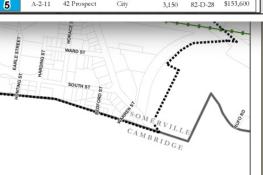
Partnership with the State committing to Train Station Operation

Designations and Partnerships (NARSA, Priority Development Site, Brownfield Support Team, etc.) Urban Renewal Adoption

Zoning reform







D-1

5







Somerville's Brownfield Program: Awarded Over \$5M since 2010

Assessment

- \$200,000 from the EPA, 2006
- \$200,000 from EPA, 2010
- \$95,000 from MassDevelopment, 2010
- \$297,400 from MassDevelopment, 2011
- \$50,000 from DEP, 2011

Cleanup

- \$465,628 from EPA (Brownfield Cleanup Revolving Loan Fund), 2004
- \$400,000 from EPA (Brownfield Cleanup Revolving Loan Fund), 2010
- \$450,000 from EPA (Brownfield Cleanup Revolving Loan Fund), 2012
- \$600,000 from EPA (3, \$200,000 Grants), 2011
- \$600,000 from EPA (3, \$200,000 Grants), 2012
- \$950,000 from MassDevelopment, 2012

Other

- \$100,000 from State (Chapter 43D for Permit Streamlining), 2009
- Millions in the cleanup of the abutting private Allen Street properties from EPA, 2012



