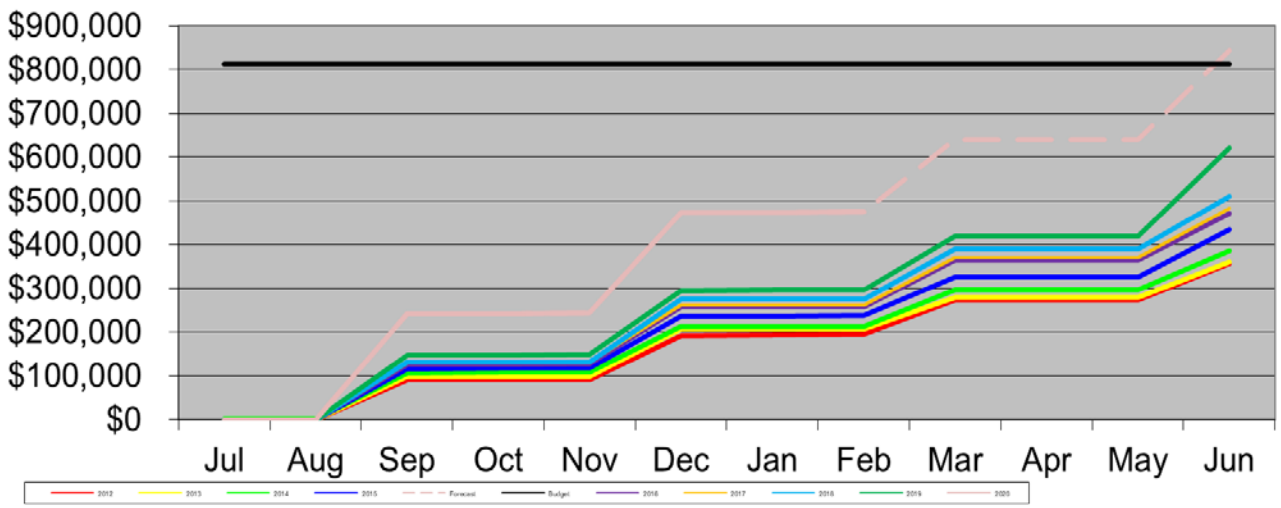


Other Excise



TOWN OF HUDSON FIVE-YEAR FORECAST

	<u>FY 21</u>	<u>FY 22</u>	<u>FY 23</u>	<u>FY 24</u>	<u>FY 25</u>
REVENUES					
PROPERTY TAX	57,426,411	59,978,384	61,753,972	63,848,978	66,265,380
STATE AID					
NON-EARMARKED	2,399,478	2,468,797	2,540,173	2,613,666	2,689,339
EDUCATION	12,977,494	13,241,252	13,635,447	14,043,143	14,464,912
	15,376,972	15,710,049	16,175,619	16,656,808	17,154,252
LOCAL RECEIPTS	15,875,000	17,175,000	18,125,000	18,225,000	18,000,000
AVAILABLE FUNDS					
FREE CASH	1,893,603	1,500,000	1,500,000	1,500,000	1,500,000
L&P SURPLUS	225,000	225,000	225,000	225,000	225,000
FARLEY REIMBURSEMENT	-	-	-	-	-
STABILIZATION	-	-	-	-	-
DPW STABILIZATION	-	-	-	-	-
CABLE RECEIPTS	506,133	500,000	500,000	500,000	500,000
SALE OF REAL ESTATE	27,325	26,725	26,100	25,450	24,650
TRANSFER	80,000	-	-	-	-
	2,732,061	2,251,725	2,251,100	2,250,450	2,249,650
TOTAL AVAILABLE	33,984,033	35,136,774	36,551,719	37,132,258	37,403,902
TOTAL REVENUE	91,410,444	95,115,158	98,305,691	100,981,236	103,669,282

TOWN OF HUDSON FIVE-YEAR FORECAST

	<u>FY 21</u>	<u>FY 22</u>	<u>FY 23</u>	<u>FY 24</u>	<u>FY 25</u>
EXPENSES					
EDUCATION					
HUDSON	40,152,133	41,155,936	42,184,835	43,239,455	44,320,442
ASSABET	2,734,505	2,802,868	2,872,939	2,944,763	3,018,382
	42,886,638	43,958,804	45,057,774	46,184,218	47,338,824
GENERAL GOVERNMENT					
DEPARTMENTS	18,937,372	19,410,806	19,896,076	20,393,478	20,903,315
HEALTH & LIFE	4,900,000	5,145,000	5,402,250	5,672,363	5,955,981
FICA	750,000	772,500	795,675	819,545	844,132
GENERAL INS.	415,385	419,539	423,734	427,972	432,251
CONTRIB. RET.	6,210,191	6,582,802	6,977,771	7,396,437	7,840,223
	31,212,948	32,330,648	33,495,506	34,709,795	35,975,902
DEBT SERVICE					
PRINCIPAL	4,745,901	5,921,638	6,307,910	6,485,433	6,565,264
INTEREST	2,471,849	2,903,625	3,093,416	2,869,659	2,642,888
OTHER DEBT SERVICE	403,487	392,267	381,047	369,827	358,607
DEBT SERVICE ON RECAP					
	7,621,237	9,217,530	9,782,373	9,724,920	9,566,759
TOWN MEETING					
ARTICLES	1,440,229	1,300,000	1,300,000	1,300,000	1,300,000
CAPITAL PLAN	2,120,246	1,500,000	1,500,000	1,500,000	1,500,000
STABILIZATION	100,000	100,000	100,000	100,000	100,000
RESERVE	100,000	100,000	100,000	100,000	100,000
RETRO WAGES	100,000	-	-	-	-
OPEB TRUST (excess reserves)	250,000	700,000	700,000	700,000	700,000
NOVEMBER TOWN MEETING	-	-	-	-	-
	4,110,475	3,700,000	3,700,000	3,700,000	3,700,000
CHARGES					
TAX TITLE	25,000	20,000	20,000	20,000	20,000
OFFSETS	689,943	690,547	691,162	691,790	692,430
SNOW DEFICIT	325,000	333,125	341,453	349,989	358,739
STATE ASSESSMENTS	3,993,203	4,296,665	4,626,869	4,986,349	5,377,885
OVERLAY DEFICITS	-	-	-	-	-
OVERLAY	546,000	567,840	590,554	614,176	638,743
	5,579,146	5,908,177	6,270,038	6,662,304	7,087,798
TOTAL TO BE RAISED	91,410,444	95,115,158	98,305,691	100,981,236	103,669,282
BUDGETARY SURPLUS/(DEFICIT)	0	-	-	-	-

TOWN OF HUDSON FIVE-YEAR FORECAST

	<u>FY 21</u>	<u>FY 22</u>	<u>FY 23</u>	<u>FY 24</u>	<u>FY 25</u>
TAX CALCULATIONS					
PRIOR YEAR LEVY LIMIT	51,902,188	53,999,743	56,049,737	58,150,980	60,304,755
2.5 PERCENT	1,297,555	1,349,994	1,401,243	1,453,775	1,507,619
NEW GROWTH	800,000	700,000	700,000	700,000	700,000
CURRENT YEAR LEVY LIMIT	53,999,743	56,049,737	58,150,980	60,304,755	62,512,374
DEBT EXCLUSIONS	4,000,614	3,929,613	3,618,222	3,552,499	3,771,289
MAXIMUM ALLOWABLE LEVY	58,000,357	59,979,350	61,769,202	63,857,254	66,283,663
TAX	57,426,411	59,978,384	61,753,972	63,848,978	66,265,380
EXCESS LEVY CAPACITY	573,946	966	15,230	8,276	18,282
OVERLAY AS A PERCENTAGE OF LEVY	0.95%	0.95%	0.96%	0.96%	0.96%
RESERVE CALCULATIONS					
BEGINNING FREE CASH	4,232,492	2,790,354	2,148,257	1,660,721	1,844,302
LESS FREE CASH USED IN BUDGET	1,893,603	1,500,000	1,500,000	1,500,000	1,500,000
PLUS REVENUE SURPLUS/(DEFICIT)	(148,535)	257,902	412,464	1,083,582	1,711,141
PLUS ANTICIPATED TURNBACKS	600,000	600,000	600,000	600,000	600,000
ENDING FREE CASH (early forecast at A130M+)	2,790,354	2,148,257	1,660,721	1,844,302	2,655,444
BEGINNING FREE CASH AS A PERCENTAGE OF B	4.63%	2.93%	2.19%	1.64%	1.78%
ENDING FREE CASH AS A PERCENTAGE OF BUDG	3.05%	2.26%	1.69%	1.83%	2.56%
BEGINNING STABILIZATION BALANCE	2,173,670	2,273,670	2,373,670	2,473,670	2,573,670
LESS USED	-	-	-	-	-
PLUS ADDITIONAL	100,000	100,000	100,000	100,000	100,000
ENDING STABILIZATION BALANCE	2,273,670	2,373,670	2,473,670	2,573,670	2,673,670
BEGINNING STABILIZATION BALANCE AS A % OF B	2.38%	2.39%	2.41%	2.45%	2.48%
ENDING STABILIZATION BALANCE AS A % OF BUDG	2.49%	2.50%	2.52%	2.55%	2.58%
BEGINNING TOTAL RESERVES AS A % OF BUDGE	7.01%	5.32%	4.60%	4.09%	4.26%
ENDING TOTAL RESERVES AS A % OF BUDGET	5.54%	4.75%	4.21%	4.38%	5.14%

TOWN OF HUDSON FIVE-YEAR FORECAST - LIKELY CASE

	<u>FY 21</u>	<u>FY 22</u>	<u>FY 23</u>	<u>FY 24</u>	<u>FY 25</u>
REVENUES					
PROPERTY TAX	57,375,357	59,979,350	60,933,187	63,000,338	65,405,324
STATE AID					
NON-EARMARKED	2,236,736	2,329,933	2,397,571	2,467,214	2,538,923
EDUCATION	12,404,162	12,921,002	13,306,278	13,704,839	14,117,255
	14,640,898	15,250,935	15,703,849	16,172,053	16,656,178
LOCAL RECEIPTS	15,225,000	17,350,000	18,400,000	19,375,000	19,775,000
AVAILABLE FUNDS					
FREE CASH	2,992,824	1,545,490	927,356	608,541	630,719
L&P SURPLUS	225,000	225,000	-	-	-
FARLEY REIMBURSEMENT	-	-	-	-	-
STABILIZATION	-	-	1,673,232	500,438	-
DPW STABILIZATION	-	-	-	-	-
CABLE RECEIPTS	506,133	500,000	500,000	500,000	500,000
SALE OF REAL ESTATE	27,325	26,725	26,100	25,450	24,650
TRANSFER	80,000	-	-	-	-
	3,831,282	2,297,215	3,126,688	1,634,429	1,155,369
TOTAL AVAILABLE	33,697,180	34,898,150	37,230,537	37,181,482	37,586,547
TOTAL REVENUE	91,072,537	94,877,500	98,163,724	100,181,820	102,991,871

TOWN OF HUDSON FIVE-YEAR FORECAST - LIKELY CASE

	<u>FY 21</u>	<u>FY 22</u>	<u>FY 23</u>	<u>FY 24</u>	<u>FY 25</u>
TAX CALCULATIONS					
PRIOR YEAR LEVY LIMIT	51,902,188	53,374,743	55,234,112	57,314,965	59,447,839
2.5 PERCENT	1,297,555	1,334,369	1,380,853	1,432,874	1,486,196
NEW GROWTH	175,000	525,000	700,000	700,000	700,000
CURRENT YEAR LEVY LIMIT	53,374,743	55,234,112	57,314,965	59,447,839	61,634,035
DEBT EXCLUSIONS	4,000,614	3,929,613	3,618,222	3,552,499	3,771,289
MAXIMUM ALLOWABLE LEVY	57,375,357	59,163,725	60,933,187	63,000,338	65,405,324
TAX	57,375,357	59,163,725	60,933,187	63,000,338	65,405,324
EXCESS LEVY CAPACITY	(0)	0	(0)	(0)	(0)
OVERLAY AS A PERCENTAGE OF LEVY	0.95%	0.95%	0.97%	0.97%	0.98%
RESERVE CALCULATIONS					
BEGINNING FREE CASH	4,232,492	1,863,113	927,356	608,541	603,719
LESS FREE CASH USED IN BUDGET	2,992,824	1,545,490	927,356	608,541	630,719
PLUS REVENUE SURPLUS/(DEFICIT)	23,445	9,733	8,541	3,719	14,169
PLUS ANTICIPATED TURNBACKS	600,000	600,000	600,000	600,000	500,000
ENDING FREE CASH (early forecast at A130M+)	1,863,113	927,356	608,541	603,719	487,169
BEGINNING FREE CASH AS A PERCENTAGE OF B	4.65%	1.96%	0.94%	0.61%	0.59%
ENDING FREE CASH AS A PERCENTAGE OF BUDG	2.05%	0.98%	0.62%	0.60%	0.47%
BEGINNING STABILIZATION BALANCE	2,173,670	2,173,670	2,173,670	500,438	-
LESS USED	-	-	1,673,232	500,438	-
PLUS ADDITIONAL	-	-	-	-	-
ENDING STABILIZATION BALANCE	2,173,670	2,173,670	500,438	-	-
BEGINNING STABILIZATION BALANCE AS A % OF B	2.39%	2.29%	2.21%	0.50%	0.00%
ENDING STABILIZATION BALANCE AS A % OF BUDG	2.39%	2.29%	0.51%	0.00%	0.00%
BEGINNING TOTAL RESERVES AS A % OF BUDGE	7.03%	4.25%	3.16%	1.11%	0.59%
ENDING TOTAL RESERVES AS A % OF BUDGET	4.43%	3.27%	1.13%	0.60%	0.47%

TOWN OF HUDSON FIVE-YEAR FORECAST - LIKELY CASE

	<u>FY 21</u>	<u>FY 22</u>	<u>FY 23</u>	<u>FY 24</u>	<u>FY 25</u>
EXPENSES					
EDUCATION					
HUDSON	40,152,133	41,155,936	42,184,835	43,239,455	44,320,442
SCHOOL BUDGET CUTS	-	-	-	(382,000)	(380,000)
ASSABET	2,734,505	2,802,868	2,872,939	2,944,763	3,018,382
	42,886,638	43,958,804	45,057,774	45,802,218	46,958,824
GENERAL GOVERNMENT					
DEPARTMENTS	18,937,372	19,410,806	19,896,076	20,393,478	20,903,315
DEPARTMENT BUDGET CUTS	-	-	-	(382,000)	(379,000)
HEALTH & LIFE	5,145,000	5,659,500	5,942,475	6,239,599	6,551,579
FICA	750,000	772,500	795,675	819,545	844,132
GENERAL INS.	415,385	419,539	423,734	427,972	432,251
CONTRIB. RET.	6,210,191	6,644,904	7,110,048	7,607,751	8,140,294
	31,457,948	32,907,250	34,168,008	35,106,345	36,492,571
DEBT SERVICE					
PRINCIPAL	4,745,901	5,921,638	6,307,910	6,485,433	6,565,264
INTEREST	2,471,849	2,903,625	3,093,416	2,869,659	2,642,888
OTHER DEBT SERVICE	403,487	392,267	381,047	369,827	358,607
DEBT SERVICE ON RECAP	-	-	-	-	-
	7,621,237	9,217,530	9,782,373	9,724,920	9,566,759
TOWN MEETING					
ARTICLES	1,440,229	1,300,000	1,300,000	1,300,000	1,300,000
CAPITAL PLAN	2,120,246	1,500,000	1,500,000	1,500,000	1,500,000
STABILIZATION	-	-	-	-	-
RESERVE	100,000	100,000	100,000	100,000	100,000
RETRO WAGES	100,000	-	-	-	-
OPEB TRUST (excess reserves)	-	-	-	-	-
NOVEMBER TOWN MEETING	-	-	-	-	-
	3,760,475	2,900,000	2,900,000	2,900,000	2,900,000
CHARGES					
TAX TITLE	25,000	20,000	20,000	20,000	20,000
OFFSETS	657,036	684,412	685,022	685,643	686,278
SNOW DEFICIT	125,000	325,000	333,125	341,453	349,989
STATE ASSESSMENTS	3,993,203	4,296,665	4,626,869	4,986,349	5,377,885
OVERLAY DEFICITS	-	-	-	-	-
OVERLAY	546,000	567,840	590,554	614,176	638,743
	5,346,239	5,893,917	6,255,569	6,647,621	7,072,895
TOTAL TO BE RAISED	91,072,537	94,877,500	98,163,724	100,181,104	102,991,048
BUDGETARY SURPLUS/(DEFICIT)	0	(0)	(0)	716	823